BOOK 260 PAGE 778
STATE MS.-DESOTO CO.

This Instrument Prepared by: CECIL D. SMITH, Attorney Suite 750, 6410 Poplar Avenue Memphis, Tennessee 38119 (901) 761-5400

Aug 20 10 24 AM '93

BK 260 PG 778 W.E. DAVIS CH. CLK. Duy: Swoodard, B.C.

QUIT CLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That JOHN M. GRIDER, III, for and in consideration of Ten Dollars (\$10.00), cash in hand paid, together with other good, valuable, and satisfactory consideration, the receipt of all of which is hereby acknowledged, does hereby bargain, sell, remise, release, quit claim, and convey one-half (1/2) of his right, title, and interest in and to the below-described property to JOHN McGAVOCK GRIDER, III, sole Trustee, or his successors in trust, under the JOHN McGAVOCK GRIDER, III LIVING TRUST, dated April 22, 1993, and any amendments thereto, and the remaining one-half (1/2) of his right, title, and interest in and to the below-described property to NANCY POWELL GRIDER, sole Trustee, or her successors in trust, under the NANCY POWELL GRIDER LIVING TRUST, dated April 22, 1993, and any amendments thereto. Said real estate is located in DeSoto County, Mississippi, and is more particularly described as follows, to-wit:

Lot 115 in Section A of Lake O' The Hills Subdivision, as shown on plat appearing of record in Plat Book 2, Pages 29-33 in the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which plat reference is made for a more particular description. Said lot bieng situated in Section 20, Township 3, Range 9 West.

The hereinabove described lot is conveyed subject to restrictive covenants of said subdivision as set out on said plat of said subdivision as recorded in the Chancery Court Clerk's Office of DeSoto County, Mississippi, and further subject to the covenants, limitations and restrictions which are to run with the land in the same manner and for the same time as the restrictions on said recorded plat of subdivision, which are set out in Warranty Deed of record at Book 59, Page 194, records of Warranty Deeds of said county.

Being the same property conveyed to Grantor herein by Warranty Deed of record dated October 20, 1964, in Book No. 59, Page 194, in the records of Warranty Deeds of said County.

SAID TRUSTEE [AND ANY SUCCESSOR TRUSTEES] TO HAVE the full power to sell, mortgage, rent, lease and convey, without the purchaser, lender, mortgagee, or tenant being required to see to the distribution and application of any proceeds of sale, loan or rent.

No abstract or survey furnished for preparation of this instrument.

IN TESTIMONY WHEREOF, I have executed this instrument this 27 day of 1993.

JOHN M. GRIDER, III

STATE OF TENNESSEE COUNTY OF SHELBY

Before me, a Notary Public in and for said state and county, duly commissioned and qualified, personally appeared JOHN M. GRIDER, III, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as a free act and deed.

WITNESS my hand and Notarial Seal at office this 27 day of _, 1993¹.

My Commission Expires Dec. 26, 1994

My Commission Expires:

Address of Grantor and Grantees:

2318 Lovitt Memphis, Tennessee 38119

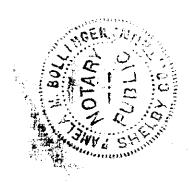
Telephone of Grantor and Grantee:

Home - 901/767-3844 Bus. - 901/767-3844

Mail tax bills to:

Nancy Powell Grider & John McGavock Grider, III, Trustees 2318 Lovitt Memphis, Tennessee 38119

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6410 POPLAR AVE. SUITE 750 MEMPHIS, TENNESSEE 38119